

Mayor and City Council Agenda Item Request

Meeting Date: 3/16/2015

Type: Presentation

Call to Podium:

Bank On Gaithersburg/Financial Wellness Coalition Members

Agenda Item Title:

Proclamation of the Mayor and City Council Designating April 2015 as “Financial Wellness Month” in the City of Gaithersburg

Responsible Staff and Department:

Tawana Lofton, Case Coordinator

Desired Outcome from Council:

Issue Proclamation and Present Certificates

Public Hearing History	
Introduction Date:	
Advertisement Date :	
Public Hearing Date:	
Record Held Open Date:	
Policy Discussion Date:	
Anticipated Adoption Date:	

SUPPORTING BACKGROUND ON NEXT PAGE

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Supporting Background Information:

Tonight we are proud to issue a proclamation in support of the City's Financial Wellness Programs and to celebrate the revitalization of Bank On Gaithersburg and the formation of the Gaithersburg Financial Wellness Coalition.

In celebration, the City's Community Services Division is promoting several initiatives offered by members of the Coalition, including:

- Super VITA Tax Day on Saturday, March 28, coordinated by Montgomery County Community Action Agency
- Distribution of promotional materials and announcement of new partners for Bank On Gaithersburg
- A first time homebuyers event and workshop on April 25
- Financial Wellness Classes addressing topics such as credit repair, banking, budgeting, and identity theft
- The availability of group and one-one budget and vocational coaching programs supported by the City of Gaithersburg and our partners.

We would like to thank our Financial Wellness Coalition members for sharing their talents and expertise. Hundreds of City residents striving to obtain financial stability have benefitted from the remarkable programs offered by these partners (list attached).

We invite Michael Richardson, retired Mid-Atlantic Federal Credit Union, Vice President of Community Relations and founding member of Bank On Gaithersburg, to accept this year's proclamation, designating April as Financial Education and Wellness Month in the City of Gaithersburg.